

The DiamondBack (DBK) Coin

a digital currency Payment Stablecoin, designed to be inflation proof versus the U.S. Dollar, substantiated* by unique and rare natural diamonds

The DiamondBack Coin (DBK):

Created for

“Everyone. Everywhere. Everyday.”

June 15, 2020

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The DiamondBack Coin: Everyone. Everywhere. Everyday.

Disclaimers

PLEASE READ THIS ENTIRE SECTION AND DO NOT TAKE ANY ACTIONS UNTIL YOU FINISH READING IT. THIS WHITE PAPER IS A SUMMARY OF DIAMONDBACKEU OU'S DBK TOKEN SALE AND A BRIEF INTRODUCTION TO DIAMONDBACKEU OU'S PURCHASER'S PRINCIPLES.

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DiamondBack Group, its directors, employees, contractors, and representatives have no responsibility or liability to any person or recipient (whether because of negligence, negligent misstatement or otherwise) arising from any statement, opinion or information, expressed or implied, arising out of, contained in or derived from or omission from this paper. Neither DiamondBack Group nor its advisors have independently verified any of the information contained in this paper. Each recipient should rely solely on its own knowledge, investigation, judgment, and assessment of the matters which are the subject of this whitepaper and any information which is made available in connection with any further inquiries and to satisfy itself as to the accuracy and completeness of such matters.

Regulatory authorities are scrutinizing businesses and operations associated with digital currencies and blockchain technology on a global basis. In that respect, regulatory investigations or actions may affect, limit or prevent Diamondback Group from developing its operations in the future.

Purchase of DBK Tokens does not grant the purchaser any proprietary interest in DiamondBackEU OU, nor does it grant the purchaser any right to dictate DiamondBackEU OU's actions, nor any other right that would generally attach to an investment. Purchase of DBK Token is offered as an outright purchase of the DBK Token itself, and is not offered as, nor warranted to be, an investment.

This Whitepaper, information provided on DiamondBack Group's webpage and the terms and conditions published by DiamondBack Group thereon, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of such documents/information is prohibited or restricted. Purchasers will need to represent that the purchase of tokens hereunder do not violate any rules or regulations in their country of residence or formation.

Forward Looking Statements

This document may contain forward-looking statements and information relating to, among other things, the DBK token sale, DiamondBack Group's business plan(s), strategy(ies) and industry. These forward-looking statements are based on the beliefs of, assumptions made by, and information currently available to, DiamondBack Group's management.

When used in the sales materials, the words "estimate," "project," "believe," "anticipate," "intend," "expect" and similar expressions are intended to identify forward-looking statements. These statements reflect management's current views with respect to future events and are subject to risks and uncertainties that could cause the Company's actual results to differ materially from those contained in the forward-looking statements.

Accordingly, these factors could cause actual results or outcomes to differ materially from those expressed in the forward-looking statements. Our forward-looking statements have been based on assumptions and factors concerning future events that may prove to be inaccurate. Those assumptions and factors are based on information currently available to us about the businesses that we operate. The risks, uncertainties and other factors, many of which are beyond our control, that could influence actual results include, but are not limited to:

- our business and growth strategies and our ability to implement such strategies.
- our ability to develop and manage our operations.
- our ability to control operating costs and expenses.
- competition for, among other things, consumer spending, merchants, capital, and technology.
- our ability to maintain and enhance our brands.
- changes to regulatory and operating conditions in the industries in which we operate; and
- all other risks and uncertainties described in the section headed "Risk Factors."

Since actual results or outcomes could differ materially from those expressed in any forward-looking statements, we strongly caution the token purchasers against placing undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which such statement is made. We undertake no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. Statements of or references to our intentions or those of any of our Directors are made as of the date of this document. Any such intentions may change in light of future developments.

All forward-looking statements in this document are expressly qualified by reference to this cautionary statement. The Company is not under any obligation to make the sale. It may choose to make the sale to some, i.e. the private DiamondBack Club Members, but not all, of the people who indicate an interest in participating in the sale. If the Company does proceed with the sale, it will only be able to make sales to Members Only. No money or other consideration is being solicited prior to DiamondBackEU OU's Board of Directors approval for sale, and if sent in response, will not be accepted. No offer to buy the tokens would be accepted and no part of the purchase price can be received until such approval is granted. Any such offer to buy may be withdrawn or revoked, without obligation or commitment of any kind, at any time before notice of acceptance by the Company is given to the offeror. An indication of interest involves no obligation or commitment of any kind.

Abstract

The current landscape of payment and remittance networks is a landscape in which most people from developing countries are excluded from the mainstream financial system. Traditional financial systems in developing countries around the world have deprived approximately 2 billion people of the benefit of savings and wealth building¹. This is due to their local currencies declining by 10% or more of their value to the USD\$ in 2018².

DBK Token/Coin is a global Payment Stablecoin that allows holders to eliminate country borders and connect payment solutions worldwide. The DBK Coin will enable an on-demand system that solves the current problems of traditional financial systems and wealth building. This ecosystem will be a ‘transactability bridge’ between traditional payments and the future Blockchain based systems that remain in their infancy.

DBK Coin will allow participants to use it as a Payment Stablecoin on digital currency exchanges or to use as a stable, store-of-value credit payment vehicle using the benefits of Blockchain technology coupled with DiamondBack Cubes (“DiamondCube”) as a substantiating mechanism for the value of the coin.

DBK Coin is substantiated by DiamondCubes containing natural rare unique diamonds. DiamondCubes keep the diamonds safe and portable. Each DiamondCube is wrapped with several layers of technology that exactly record the unique characteristics that are associated with the diamond assets inside. Combined with Blockchain technology, this allows a DiamondCube to form a non-reproducible single asset. The DiamondCube is sealed physically, securing the diamond assets, and virtually by cryptographically registering the assets sealed within, which provides fungibility in the diamond market. (For more information on the DiamondCube, please see the section on DiamondCube found on page 17.)

The DBK Coin Trust Model is integral for the acceptance and trust of purchasers to purchase DBK Coins during a coin offering. For the safety and security of DBK Coin purchasers, the DiamondCubes and the diamonds within them will be secured in safekeeping vaults at Brink’s Inc. storage facilities, insured by Lloyd’s of London syndicate Willis Towers Watson, and held in trust by a 3rd-party trustee, Winchester Global Trust of Bermuda. This custody structure will undergo an annual inventory and assurance review of the DiamondCubes by PricewaterhouseCoopers (PwC). PwC is a business advisor to the Company and its affiliates on the project.

¹ <http://www.worldometers.info/world-population/population-by-country/>

² <https://www.focus-economics.com/blog/emerging-market-currency-crisis-everything-you-need-to-know>

* The term investment-grade does not constitute any relationship to an investment but references only to a class of top quality stones traditionally accepted as most valuable.

Definitions

Blockchain

A record system in which a record of transactions made in a cryptocurrency is maintained across multiple computers linked in a peer-to-peer network.

Centralized cryptocurrencies

Currencies that are centralized by design, compared to decentralized peer-to-peer currencies like Bitcoin, that are not governed by any central authority but by various consensus mechanisms and governance protocols. A centralized virtual currency is issued by a central system that establishes rules for its use, records transactions made by its users and reserves the right to withdraw the currency from circulation and take other necessary actions.

Closed-Loop Systems

Closed-loop systems are private or permitted off-chain or private Blockchain systems, i.e. Diamond Express (DiamondEx)

Company

DiamondBackEU OU, “DiamondBack Group”

Cryptocurrency

A cryptocurrency is a digital or virtual asset designed to work as a medium of exchange that uses cryptography to ensure its integrity and security. Cryptocurrency can be used as payment systems, money storage systems and, increasingly, as units of account. Cryptocurrency can often be programmable, meaning they can be created to include additional data besides nominal value. Cryptocurrency can be centralized or decentralized based on the Blockchains (or more generally the distributed ledger technology (DLT)) they run on.

DBK Coin/Token

Also referred to as the DBK Coin, coin, or token, a Payment StableCoin fulfilled by DiamondBackEU OU. A single Token, a DBK Coin is priced at USD1.00.

DiamondCube/DiamondBack Cube

DiamondCube (also referred to as the DiamondBack Cube, or DiamondBack Cube ‘Reserve Unit’ and as the DBKCube in other supporting documents) is a new tradeable asset. DiamondCube provides members of the diamond supply chain, DiamondBack Club Members and the general public with fungibility, efficiency, and liquidity for the very first time.

Diamond Express (DiamondEx)

Diamond Express is a closed-loop payment platform that supports DiamondBack Club, a private membership club consisting of consumers, merchants, vendors and companies that use the DBK Token for payments of good and services between club members, P2P, C2B and B2B.

Distributed Ledger Technology (DLT)

A digital system for recording transaction of assets in which the transactions and their details are recorded in multiple places at the same time. Unlike traditional databases, distributed ledgers have no central data store or administration functionality.

Fiat Currencies

Fiat money is currency that a government has declared to be legal tender but in almost all cases is not backed by a physical commodity: This includes the U.S. dollar. The value of fiat money is derived from the relationship between supply and demand, controlled most directly by a central banking authority. In other words, the value of the money is dictated by a third-party rather than determined by the value of the material from which the money is made.

Fungibility

The property of a good or a commodity whose individual units are essentially interchangeable. For example, since one kilogram of pure gold is equivalent to any other kilogram of pure gold, whether in the form of coins, ingots, or in other states, gold is fungible. The same goes for a \$20-dollar bill issued by the United States government. Any \$20 bill can be replaced with any other \$20 bill.

Immutability

A Blockchain is designed to be immutable (unchangeable, irreversible). Once a piece of information is recorded onto a Blockchain it will never change. You can believe that data on the Blockchain is legitimate because it has been validated by all the participants on a given network.

Investment-Grade

The term investment-grade does not constitute any relationship to an investment but references only to a class of top-quality stones traditionally accepted as most valuable.

Medium of Exchange

A medium of exchange is an intermediary instrument used to facilitate the sale, purchase or trade of goods between parties. It is one of the core functions of a cryptocurrency. For an instrument to function as a medium of exchange, it must represent a standard of value accepted by all parties. Stablecoins are considered to be the prime medium of exchange among cryptocurrencies.

On-ramps/Off-ramps

Cryptocurrency on-ramps and off-ramps are mechanisms, including exchanges and markets, that make it possible for cryptocurrency holders and future holders to exchange fiat for cryptocurrency and then cryptocurrencies back into fiat.

Proof-of-State (PoS)

Proof-of-Stake (PoS) is a type of economic system expressed as an algorithm by which a Cryptocurrency Blockchain network aims to achieve distributed consensus. In PoS-based cryptocurrencies the creator of the next block is chosen via various combinations of random selection and wealth or age (aka the stake).

Proof-of-Work (PoW)

Proof of Work describes an economic system expressed in the form of an algorithm that requires a not-insignificant but feasible amount of effort in order to deter frivolous or malicious uses of computing power, such as sending spam emails, launching denial of service attacks or registering the possession of digital assets.

Purchaser

Purchasers of DBK Coin and/or DiamondBack Club Members pursuant to the offering described herein.

Smart Contracts

A smart contract is a computer protocol intended to digitally facilitate, verify or enforce the negotiation or performance of a contract. Smart contracts allow the performance of credible transactions without third parties. In the case of the Company, they will be utilized to make new DBK Coins and to redeem those coins. Smart Contract transactions are trackable and immutable.

Sound Money

Money not liable to sudden appreciation or depreciation in value: stable money, specifically, a currency backed by or pegged to some good or commodity.

Stablecoin

Stablecoin refers to a new class of cryptocurrencies which offer price stability. There are four main categories of Stablecoins: Blockchain-based Stablecoins, fiat-collateralized Stablecoins, crypto-collateralized Stablecoins and asset-collateralized Stablecoins.

Store-of-Value

The storing of value is the function of an asset that can be saved, retrieved and exchanged at a later time. The asset should be predictably useful when retrieved. In other words, a store-of-value is anything that retains purchasing power into the future. Stablecoins are optimal Stores-of-Value.

Unit of Account

Unit of Account is one of the functions of money. The value of something is measured in a specific currency. This allows different things to be compared against each other: For example, goods, services, assets, liabilities, labor, income or expenses. A Unit of Account lends meaning to profits, losses, liabilities or assets.

Utility Token

Utility Tokens are a type of virtual currency that have utility in a given Blockchain ecosystem. For example, one can have a utility token that are used for payments or represents a given number of customer loyalty points on a Blockchain that is used to manage that information for a retail chain. A Utility Token can also entitle a token holder to view streaming content on a video-sharing Blockchain. Utility Tokens are tradable and transferrable among the various participants of the Blockchain (fungible).

Introduction

There are some areas of human activity, society and technology that seem to be moving at the speed of light. Music and movies beam out of satellites, in some places people can vote for public office using just their phones, and self-driving electric cars roll through our streets without even the slightest touch to the steering wheel. But not everything has changed, and innovation benefits do not reach everyone quickly.

Money is such an example.

Although the way money is transferred, stored and reported has changed in the past decades, the nature of money remains unchanged. The most recent material changes to the U.S. dollar happened in the summer of 1971, when President Nixon decoupled the U.S. dollar from the asset that was used to back it - namely gold. All we have done since then is to build technology to enhance the speed and efficiency on money movement (what many refer to as ‘rails’ or ‘payment rails’), nevertheless nothing has been done to improve the essence of the money itself.

“By a continuing process of inflation, governments can confiscate secretly and unobserved, an important part of the wealth of their citizens. The process engages all the hidden forces of economic law on the side of destruction and does it in a manner which not one man in a million is able to diagnose.” This quote is excerpted from Keynes’s book, ‘The Economic Consequences of the Peace’, and in it, he attributes the statement to Lenin.³

As a result, the fiat currencies of today have the same flaws they have had for centuries: They all face the same fate. Every currency introduced throughout history has reached their intrinsic valuation given enough time - zero.⁴ They allow for manipulation on the part of foreign and domestic governments and they can be easily confiscated and stolen. The vast majority of people have no recourse to their loss of purchasing power in fiat currency.

Today, 2 billion people are using a currency that has lost at least 10% of its value against the US dollar just in 2018. From extremes such as Venezuela and Sudan, to Turkey, Brazil and India, the effects of devaluation on the daily lives of the people is insidious. Those citizens of these countries that are able store some of their savings in US dollar denominated accounts, or in other stronger currencies, do so in any manner available to them. This is done to protect themselves and their families from the loss of purchasing power and, in some cases, financial ruin.

The real problem with money is the way it is defined. In our modern world, we define money as debt. It can only be borrowed into existence. At interest, payable to someone. We have all been convinced that this is the only way. It is not. Money is nothing more than an agreement among people. We can agree that money can be represented by a commodity, instead of debt.⁵

³ <https://www.goodreads.com/work/quotes/2919954-the-economic-consequences-of-the-peace>

⁴ <http://www.goldtelegraph.com/paper-money-eventually-returns-to-its-intrinsic-value-zero/>

⁵ <https://economicsandliberty.wordpress.com/what-is-money/>

* The term investment-grade does not constitute any relationship to an investment but references only to a class of top quality stones traditionally accepted as most valuable.

The concept of creating ‘Sound Money’ by way of a digital asset that is substantiated* by diamonds was the premise behind developing the DiamondCube and DBK Coin. TheDiamondBack Group created the DBK Coin, a cryptographically-registered digital asset that contains the functional utilities of digital and fiat currency. It is a Medium of Exchange, a Store-of-Value and a Unit of Account. It can be sent and received in seconds with no risk of it being retained or confiscated.

As a Payment Stablecoin, the DBK Coin will function as an ERC-20 smart contract as well as on DiamondBack Group’s closed-loop payments platform called Diamond Express (DiamondEx), established cryptocurrency exchanges and trading platforms. The DiamondBack Group will continue to pursue partnerships and projects that will expand the usability of DBK Coin through the DiamondBack Club, other membership groups and other sources.

DBK Coin serves as a ‘transactability bridge’ between traditional fiat-based payments and emergent Blockchain based systems. DBK Coin may provide people with a safe, stable alternative to fiat currencies that lose value over time. It also provides an alternative to both PoW and PoS cryptocurrencies, which are even more volatile than most fiat currencies.

The DBK Coin is a Payment Stablecoin, digital coin designed to retain value in comparison to the U.S. dollar and uses DiamondCubes with real natural diamonds to substantiate* the model. Each DBK will always cost 1 USD for as long as the dollar exists. DBK is designed to maintains its purchasing power over time.

What Problems is the DBK Coin Solving?

At the onset, DBK Coin is solving 5 primary problems.

1. Owning DBK Coins provides opportunities to receive more coins, which can offset inflation and grow coin holder's net worth while traditional money decreases in value over time.
2. DBK Coin provides a payment and remittance medium for people who are currently excluded from the mainstream financial system - the unbanked and underbanked. These people, who reside mainly in the developing world, account for more than half of the global adult population. These populations are also experiencing the majority of the world’s population growth (as opposed to populations who are currently banked, which are contracting) and are comprised predominantly of young people (which will foster adoption).
3. People in the developing world are most subject to unstable local currencies. DBK Coins solve this problem because DiamondBack places 1 USD value into the Diamond Reserve Vault (via DiamondCubes) per 1 USD received from coin sales.
4. Besides the fluctuating value of local fiat currencies, most often in a negative direction, the unbanked or underbanked face a third challenge; often, a large portion of the money they receive in life, and in some cases the vast majority, is through international remittances from family members who work abroad. Exorbitant fees are routinely levied on these remittances and family members frequently must wait for extended periods of time to receive their money.

5. DBK Coin also solves the non-trivial problem of asset portability, the lack thereof often having a major impact on these populations.

Overview of Stablecoins

Volatility has hampered the widespread adoption of cryptocurrencies as a store of value. Because of the associated volatility - huge price fluctuations - most cryptocurrencies do not provide for a proper means of exchange or unit of account. Businesses are reluctant to accept digital currencies when their value can drastically drop overnight. It also makes it harder for anyone to accept a currency as a unit of account, since there is no common agreement as to how much that unit is or will be worth. Stablecoins provide an alternative to this volatility. Although highly variable, the daily trading volume of Stablecoins currently oscillates at around \$40-50 Billion USD (March 2020) which is about a 1000% increase from March 2019 and continues to grow. Stablecoins are also gaining popularity among traders. Furthermore, since March 2020, the stablecoin market cap grew another 94%, as of the writing of this paper in June. This market has undeniable exponential growth and DiamondBack brings innovations to the stablecoin market that are unique and innovative. DiamondBack is the first of its kind in an exploding market.

According to PwC, “Stablecoins are in the early development phase at this time and the design paradigms are still forming for what may be the future of money...”

Major Stablecoins include:

Tether: USDT

While some do not consider Tether to be a true cryptocurrency, it is by far the most traded digital currency in the world today and often has more daily trading volume than Apple stock, one of the biggest companies in the world.

Tether converts cash into digital currency to anchor, or tether, the value to the price of national fiat currencies like the US dollar, the Euro and the Yen. Notionally⁶, every Tether is always backed 1-to-1 by traditional currency held in audited reserves. 1 USD₯ is always equivalent to 1 USD. The Tether platform is built on top of open Blockchain technologies, leveraging the security and transparency that they provide.

Gemini: GUSD

The Gemini dollar is a cryptographic token issued by a New York trust company and is strictly pegged 1:1 to the U.S. dollar. GUSD is an ERC-20 standard token built on the Ethereum Blockchain. The Gemini dollar is a stable value coin that combines the creditworthiness and price stability of the U.S. dollar with the technological advantages of a cryptocurrency. Gemini dollars are created at the time of withdrawal from the Gemini platform and redeemed (burned) at the time of deposit into the Gemini platform

Paxos: PAX

The PAX Token was the world’s first Bitcoin-based Stablecoin and is very similar to the GUSD in almost all other aspects.

⁶ <https://www.coindesk.com/tether-lawyer-confirms-stablecoin-74-percent-backed-by-cash-and-equivalents>

MakerDAO: DAI Coin

With over 1 Billion USD locked up in their project, unlike the preceding coins, which are not only pegged to but also backed by the USD, DAI is collateralized by a cryptocurrency, meaning that you will need to leverage some of your ETH and lock it up as collateral in what MakerDAO refers to as a “collateralized debt position” (CDP). CDP is a “smart contract” that powers the entire system.

USD Coin: USDC

USDC was co-founded by Circle and Coinbase back in September 2018. The US dollar-backed token is now substantiated by nearly 100 partners. Introduced in an effort to establish a standard for fiat on the internet, USDC is listed on dozens of crypto exchanges across the globe.

Besides the main USD-backed Stablecoins there are many others. Digix (DGX) is a gold-backed coin and the category includes GBC-GoldBitsCoin, OGC-OneGramCoin and others.

Trust Model

The Trust Model underpinning the DBK Coin involves the integration of several top-tiered relationship components that provide the DBK Coin purchaser with a level of trust, security, safety and transparency of the DiamondCubes and the DBK Coins being issued, fulfilled and sold. The following relationships ensure the highest level of integrity:

- PwC – Advisory Services for the business and assurance services provider. Annual audit and verification of Diamond Reserve Trust.
- GIA – Grading services with respect to the quality of the individual diamonds placed in the DiamondCubes
- Rapaport – Pricing Model on the individual diamonds
- Lloyd’s of London syndicate Willis Towers Watson – Insurance of the DiamondCube assets
- Brink’s Global Services – safeguarding DiamondCubes in secured vault facility
- Winchester Global Trust Company Limited – trustee of the Diamond Reserve Trust, such that the diamonds and the tokens can exist in perpetuity with or without the participation of the DiamondBack Group.

Definitive agreements have been entered into with PricewaterhouseCoopers, Brinks, Inc., and Willis Towers Watson. The DiamondBack Group has arrangements with Winchester Global Trust Ltd to ensure that a transparent, traceable, reliable and secure trust structure can be implemented in tandem with the launch of the DBK Coin offering. It is envisaged that the reliability of this Trust Model will contribute significantly to DBK Coin’s popularity, usage and, ultimately, success, setting DBK Coin apart from other Stablecoins in the cryptocurrency market.

DBK Coin’s Trust Model is designed so that a portion of the funds received by sale of DBK Coin will be used to cover the insurance and trust management of the DiamondCubes in perpetuity. These will be scaled as the amount of DBK coins issued increases.

Diamond Substantiation

Why Diamonds?

Trade in diamonds has gone on for centuries.⁷ These gifts of nature are extremely rare in investment-grade* quantities. While there are billions of dollars worth of rough diamonds mined every year, most of these do not meet the criteria for investment-grade gemstones. Unlike precious metals, investment-grade diamonds are unique assets, in such a way that they are traded, graded and valued individually.

Technological innovation has made the process progressively easier. The result of this has been the slow development of a robust international diamond market. Most of this technology has focused on identification and valuation improvements. What was once an art, is now provided through the rigors of scientific exactness and measurement. These huge advances are very beneficial to the standardization of the international diamond market.

Diamonds, just like gold, have always been considered valuable, but Diamonds' historical lack of fungibility has hindered the diamond industry from taking advantage of the leverage tools of the financial markets. Thus, there is no financialized commodity market, *per se*, for diamonds. Instead, they are all sold individually or in lots, but still as listed and described individual unique units. The Company, by using today's Blockchain technology, with the development of the DiamondCube and Trust Model, can successfully resolve these problems. Hence, the DBK Coin may be the ultimate solution to the challenges faced by diamonds as a financialized commodity.

Pricing Methodology

The underlying diamond assets housed within the DiamondCubes are priced at the published Rapaport prices. The Rapaport price list is the diamond industry benchmark for the pricing of diamonds. Inside the diamond industry, the actual sale price of any given diamond may be at some discount to or premium above the Rapaport price.

The level of discount or premium varies greatly and is influenced by many factors including the 4C's: cut, clarity, color and carat, and other quality measurements; in addition to demand or scarcity of a diamond type; credit/memo terms; the location and type of market; the liquidity level of particular size/quality combinations; and liquidity and the associated risk of ownership.

Since the Rapaport price list serves as an industry benchmark for the valuation of diamonds, the Company will be pricing the digital asset utilizing this valuation model in order to achieve consistency in pricing: Significant changes in price that are not due to temporary market factors are reflected in the Rapaport price list. The Company therefore believe this pricing model is the 'best fit' to substantiate the valuation of DBK Coin over the long term.

The Rapaport Report provides pricing values on diamonds and is published weekly, which may allow for weekly valuations to be performed. The company has developed an internal modeling indicator to

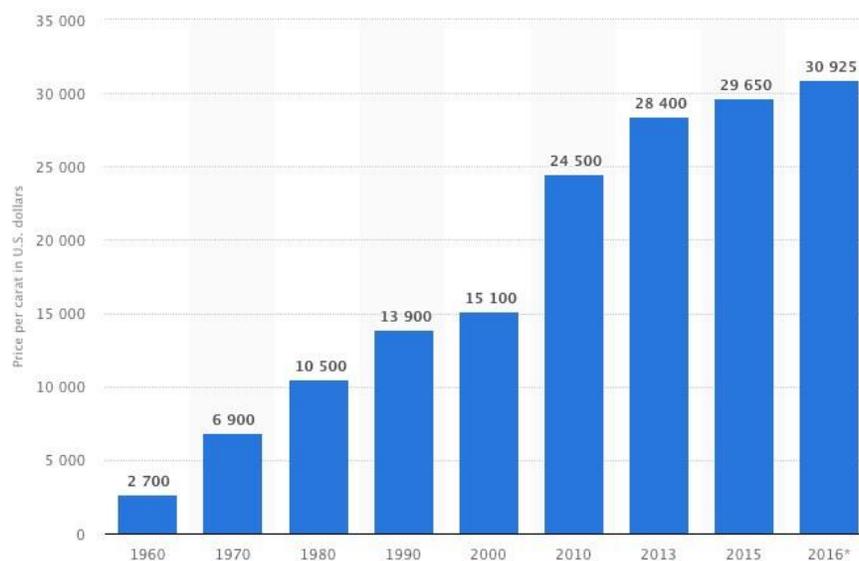
⁷ <https://www.gia.edu/diamond-history-lore>

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monitor the price movements on the DiamondCubes and will perform an annual valuation on the DiamondCubes subsequent to the annual inventory and assurance review/audit by PwC.

In order to preserve the price of DBK Payment Stablecoins at 1USD, the company will continue to issue DBK Coins onto the market through the use of an Ethereum smart contract: For each 1USD equivalent delivered automatically to the smart contract, 1 DBK Coin will be issued, provided the purchaser clears the Company's KYC, Anti-Money Laundering and Anti-Terrorist Financing due diligence requirements.

Historical diamond prices per carat from 1960 to 2016



8

DiamondCube – the Reserve Unit

DiamondCubes contain ultra-rare unique* polished natural loose diamonds mounted inside. The DiamondCube is also known as a diamond ‘reserve unit’ and constitutes the asset substantiating the value of the DBK Coins. The DiamondCubes are secured physically in Brink’s vault facilities and virtually by the use of digital ledger technology.

The DiamondCube is an attractive, translucent sealed unit, registered with noted unique characteristics associated with the specific diamond assets inside. This data, along with certification and chain of custody documentation, is then recorded on a dedicated Blockchain. Once sealed, each DiamondCube is a unique non-reproducible single asset. This DiamondCube process provides for the commoditization and fungibility of diamonds in a way that has never been achieved before with patents currently in-process.

The DiamondCube is constructed using methods and techniques designed to reveal any and all attempts at tampering. Once the diamond assets are sealed inside the DiamondCube, it is impossible to open the unit

⁸ <https://www.statista.com/statistics/279053/worldwide-sales-of-polished-diamonds/>

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without evidence of disturbance. The specific methods and techniques used are not published for security reasons and are patentable. The following will clarify the aforementioned statement without revealing trade secrets: The DiamondCube is sealed physically and stored in Brink's facilities. The virtual sealing of the unit takes place using certain spatial measurements and coordinates that are unique to each unit. This seals the unit virtually. These coordinates are included in the data stream that will be digitized and registered onto the dedicated Blockchain.

Public posting of the total valuation of the diamonds contained within the DiamondCubes will be performed at least annually and include the diamond industry published reporting for the period for verification. This will be posted no less than annually beginning the first full year of DBK Coin sales.

Cryptographic Registration

Blockchain and distributed ledger technology (DLT) in general now makes it possible to transparently register everything about an asset. As for diamond assets placed in the DiamondCubes, their provenance, valuation certification, chain of custody, insurability, and pricing are critical factors needed for trust and transparency.

The registration of assets on a Blockchain through the use of the DiamondCube solves the fungibility issue of diamonds and opens the door to commoditization and financialization.

DBK Coin

The Reason for Purchasing DBK Coins

There are many reasons to buy DBK Coins. The following is a representative list:

1. DBK Coin holders receive free coins deposited into their wallets via the DiamondBack Club
2. DBK Coin is a payment stable means of exchange (Stablecoin).
3. DBK Coins can be purchased off chain and insured on the DiamondEx Platform if desired.
4. DBK Coin functions as a bridge between the cryptocurrency and fiat currency worlds, providing a safe and secure on and off-ramp for cryptocurrency.
5. DBK Coin is substantiated by certified, rare, unique* natural diamonds.
6. DBK Coin can be sent P2P (peer-to-peer), C2B (customer-to-business) or B2B (business-to-business).
7. DBK Coin can be a store-of-value. Many non-asset backed currencies (especially PoS currencies) are susceptible to loss of value.
8. DBK Coin enjoys all the benefits of the Ethereum Blockchain and, as a Stablecoin, can be deployed across various exchanges and trading platforms as well as other blockchains.
9. DBK Coin's utility as a payment coin facilitates usage within a closed-loop environment, as a private membership coin for Members to use between one another, i.e. DiamondBack Club.
10. Tokenizing assets levels the playing field and gives everyone an opportunity to take advantage of an asset class that was once reserved for the few.

11. DBK Coin, in concert with exchanges and trading platforms listing DBK Coin, will provide access to financial services to those who could not historically access them.
12. DBK Coin's 'store-of-value' function provides several economic benefits to the savings of the unbanked and underbanked. Particularly, it may protect them from inflation in their local currency.
13. DBK Coin purchasers may choose to use their DBK coins to purchase diamonds at wholesale rates through the DiamondBack Club.

Coin Issuing and Fulfillment Entities

DiamondBackEU OU is registered and licensed in Estonia and the issuing company for the DBK Coin and e-wallet. Its mission is to provide a paradigm shift in the use of a payment stablecoin and to pioneer the development of a digital currency substantiated* by diamonds with an ecosystem using DLT and Blockchain, which delivers benefits across borders in a highly regulated industry.

The Coin Offering

DiamondBack Group is issuing DBK tokens through a short simple forward contract. After the first round, additional orders may be taken as forward contracts, as well as direct sales of the finished product through our internal coin offering platform as well as other exchanges. DBK is a utility token that serves a very clear purpose, a payment stablecoin, used in the facilitation of international financial transactions addressed to people who currently are not active participants of commercial and community banking systems. In addition, participants of the free to join 'Members Only' group called the DiamondBack Club will receive rewards as long as they hold DBK tokens/coins.

The DiamondBack Club reward mechanism is designed to counteract the inflation that USD normally encounters throughout time. DBK holders must opt into the free DiamondBack Club to receive rewards. For every 1 USD the DiamondBack Group receives from token sales, 1 USD value of wholesale priced diamonds placed in the Diamond Reserve Trust.

DBK Coin purchasers will enjoy the relative stability of the world's most stable currency - the U.S. Dollar - as well as the additional downside protection that may be associated conceptually by the Diamond Reserve Trust. Diamonds are priced in USD and historically, have increased in price, beating inflation. These factors together provide the basis of the stability of DBK Coins to the USD. In addition, the DBK Coin, in concert with private Membership programs, along with exchanges and trading platforms listing DBK Coin, will provide access to financial services to those who could not historically access them.

Coin sales will incorporate a referral system through the DiamondBack Club Membership, whereby Members/purchasers of DBK Coin who refer subsequent Member/purchasers, will be issued additional DBK Coins as Rewards for being a Member of the Club. The referral compensation structure will be finalized and set out on the Company's website prior to launch of the DBK Coin sale. Member/Purchasers will be provided with a unique referral code which, when entered by a subsequent member/purchaser, will cause additional DBK Coins to be issued to the referring member/purchaser. Additional DBK coins may be created based upon market demand. Any additional coins created will be non-dilutive to the base asset ratio.

Coin Purchasers/Members' Rights

DBK Coin Purchasers and DBK Club Members agree and accept the use the DBK Coin as a 1:1 USD value equivalent for all transactions between its Members. All Members have the right to use or exchange their DBK Coins for Payments, store of value, medium of exchange, or unit of account with other Members of the community to facilitate payments for goods and services, remittances, and any other legal transaction deemed acceptable within the Members respective jurisdictions. DBK Coin utility as a payment mechanism may become ubiquitous over time.

DBK Coin Purchasers/Members, as a function of membership in the DiamondBack Club will be eligible for free periodic DBK Coin rewards from the company for their participation in the various programs offered to Members such as their DBK Coin e-wallet, Diamond Express (DiamondEx) payment platform usage, DBK Coin Referral Affiliate Program, Loyalty Rewards Program and others. Other rewards and services may be provided in addition to free rewards over time based on the DBK Coin accounts, usage and participation of Member Programs. Coin Purchaser/Members may choose to benefit from any offerings made by the Club, but their eligibility for free rewards is not affected.

Sales Opportunities

The DBK Coin will be sold in a variety of markets. These all have a need for services. Several examples of these opportunities are listed below:

Payment Coin

Within a closed-loop Membership environment, whereby all Members agree and accept to use the DBK Coin as a proprietary payment mechanism fulfilling P2P, C2B, and B2B within their community.

Stablecoin Market

Traders

As previously discussed, the demand for exchange-tradable Stablecoins remains very high. The appetite for a tradeable DBK Coin has broad appeal. The DBK Coin not only brings the utility of a Stablecoin to park between trades, but it has the added benefit of DiamondCube support, value to 1 USD, transparent, audited and insured.

Stable Currency Market

The 2 billion people seriously impacted in 2018 by a double-digit loss in purchasing power in their respective currencies are all potential purchasers of DBK Coin.⁹ DBK Coin offers them the ability to make payments and move funds they may have saved into a safer alternative.¹⁰

Gift Card/Voucher Programs

DiamondBack Club Gift Cards and Vouchers that issue DBK Coin credits that can be applied as respective credits or payments to Members, Merchants, Vendors, and Companies' accounts within the Club's ecosystem.

Diamond Red Envelope (DRE) – is a beta test website expected to be launched 4th quarter 2020 for selling Gift Cards/Vouchers that issue stored-value credits that can be exchanged for DBK Coins. This eventual program will be geared to the Asian market for their gift-giving practice for the Lunar New Year. In order to redeem the Gift Card/Voucher, they will need to register them on the DBK Coin website which will require customers to provide appropriate information for KYC/AML/ATF requirements. When appropriate, the DRE website will be integrated with the DBK Coin website.

Competitive Landscape

Diamond-Substantiated Coins

Although there are several existing cryptocurrencies that have used diamonds or other assets in their business model, thus far, in the exchange traded Stablecoin market, none of them could be considered our competitor. However, due to the continuing robust demand for these products, the finite assets in question, and the broad potential applications of a diamond substantiated coin, these competitors do not preclude one another's long-term success. One company in this sector has garnered the attention of one of the world's largest financial players the Blackrock Group, indicating large growth in the future. However, none of the companies have created an accessible business that can be used by everyone. Their focus has been more geared toward diamond trading versus providing a useful stablecoin.

DBK Coin Usage & Utility

Individuals/Members

Cryptocurrency users vary widely: Users can include consumers, members, short-term traders, long term investors (hodlers); online shoppers looking to avoid traditional financial system fees; those looking to

⁹ <https://euobserver.com/economic/114421>

¹⁰ <https://www.investopedia.com/terms/p/preservationofcapital.asp>

remit payments globally; users in developing countries looking for access to financial systems; or traders looking to earn daily profits.

DBK Coins bring the following benefits to individual users:

- transactions in USD valued coins without any intermediaries
- avoidance of the risk of storing fiat in a bank or on an exchange
- no requirement to open a traditional bank account to store fiat currency
- use of Blockchain technology to transact and remit globally at a lower cost than traditional financial systems
- a digital asset, substantiated by physical assets that have historically retained value over the long term
- access to the diamond market at wholesale costs

The DBK Coin ultimately allows purchasers to transact without the restrictive barriers of entry to traditional financial systems. DBK Coins allow purchasers to benefit from Blockchain attributes, without exposure to the volatility characteristic of so many other cryptocurrencies. Anyone who can access the internet and satisfy the Company's KYC/AML/ATF compliance is eligible.

Merchants/Vendors/Companies

There is a global need for an inexpensive and efficient payment solution to allow merchants to transact with consumers, other businesses, vendors and companies with less friction than that presently found in emerging financial systems.

Use of the DBK Coin will provide merchants, vendors and companies with the following:

- a stable price of goods and services as DBK Coin is valued to the USD.
- avoidance of expensive conversion and withdrawal fees associated with standard cryptocurrency conversions through strategic partnerships with established cryptocurrency exchanges, Forex and trading platforms.
- prevention of chargebacks associated with credit card charges which subject merchants to fees despite not having completed a sale.
- merchants can accept DBK Coin as an alternative to other volatile crypto or fiat currencies.
- Cross-border multi-national companies can conduct business transactions using USD valued DBK Coin.

Exchanges

Most exchanges face the following challenges:

- accepting fiat deposits and processing withdrawals using traditional financial systems is complicated, inefficient, expensive and can pose legal difficulties
- exorbitant fees for small value transfers
- transfer times of 3 to 7 days for international wire transfers to clear
- unfavorable currency conversion fees

- subject to compliance policies that may not allow for cryptocurrency transactions
- overall high transaction fees

Exchanges gain the following benefits from the DBK Coin:

- listing a cryptocurrency substantiated by a secure, insured and audited physical asset with sustainable value
- less friction than inherent in traditional financial systems

Fundamental Analysis

Currency Market Primer

Currency markets do not set exchange rates between trading pairs. In theory this means that currencies are free to fluctuate. Nevertheless, this was not always the case. For example, exchange rates were fixed at a monetary conference called Bretton-Woods in 1944 based upon a decreed valuation to the price of gold, allowing for a 1% variance. This accord led to the formation of institutions to administer and oversee the process, which continue today in the form of the International Monetary Fund and the World Bank. In 1971, the United States effectively ended the system by decoupling the US from gold reserves and allowing for this free-floating exchange.

This act, followed quickly by the 1973 agreement between the U.S. government and Saudi Arabia to price all oil sales in U.S. dollar denominated contracts, took the world's 'reserve currency' status to an entirely new level, best described as "exorbitant privilege."¹¹

In the past, foreign exchange trading (called forex or Fx) was settled largely through banks and large traders. Fx markets were off limits to all but a few select corporations and the top high net worth individuals (HNWI). Today, forex markets handle \$US 5 trillion per day and are open to everyone.

Although when speaking about foreign currency exchange we refer to a marketplace, the reality is that there is no one single exchange. The market is very fragmented as it is made up of sovereign banks, large corporate banks, forex trading companies and large corporations.

There is precious little room for arbitrage between exchanges. Published Fx rates are more or less arbitrary points in time. Trades are based upon a single rate where some unit 'p' of X currency is traded for some unit 'q' of Y currency, plus a spread placed by the exchange. The next trade is usually some +/- delta of 'p' and 'q' of the respective currencies. Published averages are sometimes calculated off just a few large trades.¹²

¹¹ <https://www.bloomberg.com/news/articles/2018-10-03/the-tyranny-of-the-u-s-dollar>

¹² <https://www.investopedia.com/terms/e/exchangerate.asp>

Interbank Rate

The interbank rate is used between large banks for executing currency swaps. The rate is calculated as the midpoint between the buy and sell rates, or the bid/ask spread. These bid/ask spreads are set by the brokers based on an order book of trades.

Consumer Exchange Rates

When it comes to actual money exchanges, each organization sets its own rate. For example, VISA and MasterCard use a non-disclosed forex rate that is not discoverable and then on top of that they charge a 1%-3% fee for each transaction at either the point of purchase or ATM. This may be the interbank rate plus a set delta and then the added percentage that the consumer sees. Banks can sometimes go as high as 4%-6% above the interbank rate, along with a fixed fee based on the amount of currency exchanged.

When it comes to remittances, these rates are usually not even published. The conversion rate is just calculated and provided, and the high fees are added on top of that. The Company has received expressions of interest from many emerging market principals to facilitate remittance using DBK Coin and for good reason.

The reality is the exchange rates are floating, unstable, and arbitrarily set at the retail level. Banks and other financial institutions set their own FX rates. This is similar to when banks colluded to calculate the LIBOR rate, ostensibly based upon the cost of the money they borrow among themselves. Many other interest rates are based off this single metric. This includes the \$US 350 trillion derivative markets.

Following the LIBOR scandal of 2012,¹³ wherein it was revealed that the rate has been manipulated for three decades, the rate's current neutrality can also be reasonably questioned. Assuming it is no longer manipulated, then the rate becomes what the banks agree to charge each other. These rates are subject to manipulation. All of this impacts the value of a currency. No currency today has an inherent value in and of itself. Currency valuations are based on the confidence placed in them by the users of the currency. As a case in point, zero or negative interest rate policies are in place to force spending and consumption and zero and negative interest have the added consequence of robbing savers of their ability to build wealth.¹⁴ This has resulted in the massive move into equity markets in search of yield over that last two decades.

Exchange Rate Fluctuations

Exchange rates fluctuate by the minute. Normally these are nothing more than noise and trader settlements. Usually in the course of any 24-hour period there can be 100 pip swings in price. Over time, these price fluctuations are not nearly as pronounced. A look at 10-year price movements in the top currencies versus the USD is telling:

Currency Pair	Average (2009-2018)	Spot price (2009)	Spot price (2018)
GBP/USD	\$1.50	\$1.57	\$1.35
EUR/USD	\$1.26	\$1.39	\$1.20
YEN/USD	\$0.0102	\$0.0107	\$0.0091
CHF/USD	\$1.04	\$0.92	\$1.03

¹³ <https://www.cfr.org/background/understanding-libor-scandal>

¹⁴ <https://www.pimco.com/en-us/insights/viewpoints/negative-interest-rate-policies-may-be-part-of-the-problem>

Inflation

Every currency has its own internal inflation rate that significantly impacts its citizens. According to the Bureau of Labor Statistics Consumer Price Index, prices in 2018 are 17.53% higher than in 2009.

Inflation (2009-2018)	
Cumulative Price Change	17.53%
Average inflation rate	2.70%
CPI in 2009	214.537
CPI in 2018	252.146
Inflation in 2009	-0.36%
Inflation in 2018	2.70%

Forex markets recognize the inflation rates among currencies. These are adjusted in the rates and the costs passed on to the consumer. When inflation rates are low, the costs are effectively hidden. In the US for example, inflation is not a topic of conversation. However, it was once a daily topic. In countries that experience significant inflation, people change their behavior as it impacts their lives.

Macro-economic Issues

In the following illustration, the citizens of these countries suffer a loss of purchasing power on a continued basis. As a result, they change their behaviors and spending patterns.

People around the world face daily challenges relating to the financial system. The global reach of the internet, cellular networks and smart phones now provides people worldwide with the potential to access the financial system in new ways. However, they still face high entry fees levied by traditional banking and payment platforms.

Approximately 2 billion people are excluded from the mainstream financial system due to high access costs. Most are denied access to the benefits of internet activity, online shopping and online financial transactions. However, what's noteworthy is that these same excluded individuals send and receive \$600 billion in annual remittances.

Most people have no alternative to using local fiat currency for their daily needs. Even within the financial system, the residents of these countries, approximately 2 billion people, use currencies that lost more than 10% of their value against the US dollar in 2018. This is very destructive to individuals and households long-term and inhibits their ability to maintain and improve their financial wellbeing.

There is a demonstrable need for a stable currency even relative to the USD, which functions as the go-to stable currency for the world.

Currencies with a 10% loss vs. US \$ or greater in 2018:

% Change vs USD ¹⁵	
Venezuela	-99.99%
Sudan	-61.10%
Argentina	-50.50%
Turkey	-44.00%
Brazil	-20.70%
South Africa	-15.80%
Namibia	-15.80%
Russia	-15.30%
Sweden	-10.30%
India	-10.00%

Currencies with a 10% loss vs. US \$ or greater in 2018 (Highlighted in RED)



¹⁵ Pension Partners 2018

DiamondBack Design Philosophy

The DiamondBack Group chose to issue the DBK Coin on the Ethereum network (ERC-20 smart contract compliant token) because of its prevalence in the market and is only interested in the placement of the assets on the Blockchain for Trust purposes. DBK Coins will function both within the Ethereum ecosystem, as well as, DiamondEx, as well as other partner payment systems as they are established.

As the protocol grows, DiamondBack may consider building DBK Coin on its own main-net and offer DBK Coin as a seamless way to transfer over from the Ethereum Blockchain. We are Blockchain agnostic and the valuation of the DBK Coin can be placed on any viable Blockchain. The cross-chain valuation is simple and easy to implement as it is nothing more than an accounting function, which will be conducted through the Trust Model. No matter what Blockchain the DBK Coins are listed on, the purchaser of a DBK Coin will have confidence the values will remain the same. **The cost of the DBK will always be 1 USD, but coins will be added to wallets to offset any inflation of USD for users who opt in, and there will be times when purchasers receive more than 1 DBK token per USD of value paid.**

Business Model

ATTENTION “*’s” in this whitepaper refer to the contents of this section

DiamondBack (DBK) is a payment stablecoin. The value of DBK coins do not change. One advantage of owning DiamondBack is the ability to use DBKs for worldwide commerce and as a stablecoin for crypto trading. The main reason non-fiat digital currency is not widely used for currency today is because the price fluctuates making it impossible to calculate consistent margins.

If you see the words “asset-backed”, “pegged”, “benchmarked”, or “1 to 1 ratio” etc., in any DiamondBack material, it is important to remember that marketing material is updated often, old marketing materials could pertain to old variations of the business model, and while we are in the process of patenting our business model and other components of the DiamondBack business, please note: what “asset-backed”, “pegged”, “benchmarked”, “1 to 1 ratio”, etc. simply means in regards to DiamondBack is for every 1 USD received for DBKs, 1 USD equivalent of wholesale diamond value is placed in the third-party diamond trust which is referred to the Diamond Trust or Diamond Trust Reserve. Furthermore, DiamondBack will use its in-process patent to create the DiamondCubes which secure and validate the assets on the blockchain for all to see. Retail/appraisal of diamond value can easily equate to 300% of the wholesale values.

There is no intent or guarantee we will buy your 1 DBK for 1 USD. There is also no intent or guarantee we will not, as we build up liquidity over time. We do not have a complicated formula to maintain a peg or adjust to current prices or market conditions to maintain certain parameters. Pegging, benchmarking, backing, substantiating etc. should be viewed to mean simply, for each 1 USD DiamondBack (DBK) token brings in, 1 USD equivalent of wholesale value of high quality ultra-rare diamond is placed in the Diamond

Trust Reserve. We believe that providing clarity and transparency, as well as maintaining an eloquent simplicity, is why DiamondBack will succeed in ways no other company has thus far.

We must be crystal clear on this issue, as we do not want anyone to be misled, and sometimes marketing materials are made and distributed without permission. While we do our best to limit this as any company that has a referral program can, there will always be unscrupulous promoters and that is the last thing we want to have happen. This document, as well as the token purchase agreement, terms and conditions, and other disclaimers (also included in the white paper) supersede any marketing material, white paper, video, website etc.

While you hold DBK coins and participate in the DiamondBack Club, you may earn rewards. These rewards are added to your wallet in the form of additional DBK coins, USD, or regional fiat currency. Rewards are added to DiamondBack Club member's wallets periodically as determined by market factors and activity. This is not to be confused with "staking" or a "proof of stake model." There are no specific incentives or rewards promised for "locking up" coins for any particular period of time in the DiamondBack Club.

Coin bonuses are not to be viewed as an investment return that is predicated on the performance of assets or management, but rather a cool new way to participate in the evolution of digital currency, alternative payment solutions and the DiamondBack Club. The DiamondBack Club is a private membership group of individuals, merchants and companies that agree to use DBKs as a payment stablecoin for the purchase or sale of goods and services between one another. By participating in the Club's activities, you will earn rewards and coins to be added to your wallets.

DiamondBack aspires to gain widespread adoption based on acceptance of the DBK payment stablecoin which aims to provide an alternative payment mechanism designed to counter inflation and other digital currency fluctuations and failures. DiamondBack desires to substantiate* the DBK coins. While the Diamond Trust Reserve is a separate third-party entity, and the particular assets put in the trust are chosen to be able to hold and grow in value as much as possible, they are not directly correlated to anything, and the coins are not a derivative of the Diamond Trust holdings. The Diamond Trust is simply there to substantiate* and give a reason for why DBK's should be thought of as a valuable method to transact with as a payment coin, and hopefully be more resistant to inflation and other effects that erode traditional currencies over time.

Each DBK coin is always priced at 1 USD, however there are programs and specials that may enable purchasers to get more than 1 DBK per USD. There are also rewards and incentives for referrals and exchange bonuses, as well as incentives for using the coins for commerce.

When you read the words, backing or asset backing, keep in mind that DiamondBack is an innovation, something the world has never seen before. DiamondBack's business process is so innovative that 4 patents are in the works and more to come. This means that it will be legally difficult for competitors to challenge DiamondBack in this space. While the formula was expensive to create, (lots of lawyer fees) it is very profound.

Here is the secret sauce: DBK coins/tokens are not directly connected to an individual diamond or diamonds. Instead, the diamonds are stored by Brinks, the most widely known secure storage facility for Diamonds and Gold in the world, insured by not only Brinks but also Lloyds of London syndicate, Willis Towers Watson, audited by the world-famous PricewaterhouseCoopers (PwC), so you can be assured from one of the most trusted companies in the world that the diamonds are there physically, not just on the Blockchain. You should be all familiar with this by now. However, what makes DiamondBack even more unique, is that the diamonds are stored, managed, and held in a trust by an internationally well-respected and established third-party global trust. This removes the risk of DiamondBack management absconding with diamonds, creditors or investors trying to liquidate diamonds, and essentially guarantees that the diamonds will stay safe and sound for years to come no matter what happens in this changing world. Remember as the saying goes, “Diamonds are forever.” This is the lowest risk situation for the diamonds that DiamondBack management could imagine.

What does this mean for the coin holder? This means that your DBK coins do not directly correlate to diamonds at all. Although you can choose to use your coins to purchase diamonds, at a fantastic wholesale diamond rate that is never available to the public, or use your coins to purchase other goods and services that are available from being a member of the DiamondBack Club, but your coins do not give you any claim to the Diamond Trust Reserve.

So, why is the Diamond Trust valuable to a DBK coin holder then? The Diamond Trust guards value. The Trust is not directly tied to the coins in legal terms, the two entities are separate. This is for the reasons stated above and for others. For example, you will not be exposed to a corporate raider or a hostile takeover. If this were to happen to DiamondBack, the trust would continue in perpetuity as it is now, as well as your DBK ERC-20 coins. This means that your DBK coins will work and be substantiated by the trust regardless of the performance or non-performance of DiamondBack management, and we think that is pretty cool and unique, and you can still use your DBK coins to purchase diamonds. But, this distinction removes DBK from being a “security”, which allows you to sell it without a broker, use it to buy things, and earn referral fees and bonuses which allows the potential network effect of DBK to be global, fast, and spread like wildfire.

The more of these extremely rare diamonds are added to the Diamond Reserve Trust, the lower the circulation of these upper echelon stones remain in the market, creating an ever depleting supply of these rare diamonds.

Further details will be provided, along with updated marketing materials, upon the completion of the patents that are in-process currently for the DiamondBack Group. The DiamondBack Club reserves the right to add tokens/coins to DiamondBack Club member’s wallets. DiamondBack is not a security, there can be no promised return and the price of the coin is stable. As acceptance and membership grows within the DiamondBack Club, DBK coin holders may receive additional coins in their wallet’s via the DiamondBack Club referral program and other initiatives that create the motivation to spread the buzz and help DBK’s ecosystem grow throughout the world.

DiamondBack Club is an entity that is free to join and has no minimum purchase to participate at this time. The function of the Club is to enable DBK to become a stable payment mechanism across the globe.

Risks

Disclaimer

You should carefully consider all of the information in this document, including the following risk factors, before making any purchasing decision in relation to the Coin Offering. Our business, financial condition or results of operations could be materially and adversely affected by any of these risks. The price of DBK Coin could fall significantly due to any of these risks, and you may lose all or part of your purchase price. There are certain risks involved in our operations, many of which are beyond our control. You should consider any purchase of DBK Coin in light of the challenges we face, including those identified below:

Loss of purchase price: Participation in DiamondBackEU OU's Coin Offering is subject to risk of loss of purchase price. Purchase of DBK Coin may not result in a valuable or usable token, and purchase of DBK Coin may result in partial or complete loss of purchase price.

Nascent market: The development of Blockchain technology and cryptocurrency is in its early stage, any adverse development in the cryptocurrency or Blockchain market could adversely affect our business and results from operations.

Blockchain technology adoption risk: Blockchain is a voluntary open network that can be used by anyone with devices connected to the internet. It allows every node to create immutable data, transparent record of transactions and peer-to-peer transactions in an efficient, secure and trust-free manner. Because of such advantages, Blockchain can be applied to various industries and activities, such as cryptocurrency, payments, financial services, IoT, cloud computing and cybersecurity, among others. However, there can be no assurance that such potential will be fully realized, if at all. If Blockchain technology cannot gain wide market acceptance in society, there may not be strong market demand for our DBK Coin, which relies on Blockchain technology to digitize the diamond assets, perform peer-to-peer transactions and ultimately will end up having an adverse effect on the acceptance and utility of the DBK Coin.

Cryptocurrency adoption risk: Cryptocurrency (including Stablecoins) based upon Blockchain technology and its surrounding ecosystem is still in a relatively early development stage. Cryptocurrencies have only recently become selectively accepted as a means of payment for goods and services by many industries and the use of cryptocurrency by consumers to pay in such industries remains limited. In addition, there may be some jurisdictions which restrict the use of cryptocurrencies as a medium of exchange and the conversion between cryptocurrencies and fiat currencies. There is no assurance that usage of cryptocurrencies will continue to grow. As our business depends heavily on the public interest and acceptance of cryptocurrencies as a means of payment for goods and services, any lack of usage of, or fade in public interest for, cryptocurrencies or further efforts by jurisdictions to restrict the use of cryptocurrencies may adversely affect DBK Coin.

Limited transactability: Limited purchase and/or adoption of DBK Coin, such that the cost of creating DiamondCubes to substantiate the limited number of DBK Coins issued may be greater than the consequent utility achieved therefrom. Furthermore, limited purchase of DBK Coins may*

cause exchanges and trading platforms to not wish to take on the burden of allowing DBK Coin to trade on their systems, resulting in limited options for redemption of DBK Coins.

Illegal transaction risk: If purchase of DBK Coin is not in compliance with the laws of the country in which the purchaser resides, the purchaser bears the risk of punitive action in consequence of any such violations, including where such violation is committed in good faith but nevertheless in ignorance of the law.

Protocol breakdown: Any form of breakdown, forking, abandonment, or malfunction of the Ethereum protocols could impair or destroy the functionality of DBK Coins. Moreover, advances in cryptography, or technical advances such as the development of quantum computing, could present risks to Tokens and the Platform, including utility of Tokens for obtaining services, by rendering ineffective the cryptographic consensus mechanism that underpins the Ethereum protocol.

Software weakness: There is no guarantee that DBK Coins will work in an error-free, uninterrupted state. Furthermore, there is the inherent risk that DBK Coin, allied theories and supporting technologies could have vulnerabilities, weakness, or bugs. The presence of such bugs, weaknesses, or vulnerabilities could lead to a complete or partial loss of DBK Coin.

Mining attack: The dependence of DBK Coin and blockchain technology on a decentralized mining network poses an inherent risk that, should a successful mining attack be undertaken, the software computations essential to the blockchain might be compromised or not executed in proper sequence.

Wallet risk: Participants' loss of access to a wallet storing DBK Coin will result in loss of access to the DBK Coins stored therein. A private key, or a combination of private keys, is necessary to control and dispose of tokens stored in your digital wallet or vault. Accordingly, loss of requisite private key(s) associated with your digital wallet or vault storing DBK Coin will result in loss of such tokens. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a digital wallet or vault service you use, may be able to misappropriate your tokens stored therein. Any errors or malfunctions caused by or otherwise related to the digital wallet or vault you choose to receive and store tokens, including your own failure to properly maintain or use such digital wallet or vault, may also result in the loss of your tokens. Additionally, your failure to follow precisely the procedures for buying and receiving tokens, including, for instance, if you provide the wrong address for receiving tokens, may result in the loss of your tokens.

Cybercrime: Cybercrime or unauthorized access to DiamondBackEU OU. 's systems may result in the loss, theft or inability to access tendered Ethereum. Cryptocurrency exchanges, wallets and to a lesser extent, the cryptocurrency Blockchain itself, may suffer from hacking and fraud risks, which may adversely erode user confidence in cryptocurrencies and reduce demand for our DBK Coin. For example, hackers can target cryptocurrency exchanges, wallets and custodians to gain unauthorized access to the private keys associated with the wallet addresses where cryptocurrencies are stored. Cryptocurrency transactions and accounts are not issued by any type of government program and cryptocurrency transactions generally are permanent by design of the networks. Certain features of cryptocurrency networks, such as decentralization, the open source

protocols, and the reliance on peer-to-peer connectivity may increase the risk of fraud or cyber-attack by potentially reducing the likelihood of a coordinated response. In addition, while cryptocurrencies use private key encryption to verify owners and register transactions, fraudsters and scammers may attempt to sell false cryptocurrencies. These risks may adversely affect the operation of the cryptocurrency network which would erode user confidence in cryptocurrencies, which would in turn negatively affect demand for our coin. Such instances would have an adverse impact on the ability to issue DBK Coins, or to develop the usability of DBK Coins.

Regulatory risk: Regulations affecting DiamondBackEU OU., and/or the participants, are subject to change by the governance structure of relevant jurisdictions. Regulatory changes are theoretically limitless in scope, including retroactive action. Regulatory changes could result in loss or appropriation of DBK Coins, or cessation of DiamondBackEU OU.'s business activities including support of DBK Coins. Therefore, we cannot assure you that we can execute our strategies effectively in this complex, evolving and dynamic regulatory environment. This may result in adversely affecting the acceptance and utility of the DBK Coin.

Risk of hard-fork: As the adoption of DBK Coins evolves, an upgrade to DBK Coins may be required (a hard-fork). If you decide not to participate in such upgrade, you may no longer be able to use your DBK Coins and any non-upgraded DBK Coins may lose their utility.

Risk of uninsured losses: Although the DiamondCubes will be insured, the DBK Coins themselves will be issued uninsured. In the event of loss of DBK Coins or loss of DBK Coins utility value, you have no recourse to any insurance, unless you have personally obtained private insurance with respect thereto.

Underbanking risk: Certain banks may not provide banking services or may cut off banking services to businesses that provide cryptocurrency related services or accept cryptocurrencies as payment, which could damage the public's perception of cryptocurrencies and their utility. Certain companies that provide cryptocurrency related services have been unable to find banks that are willing to provide them with bank accounts and banking services. Banks may refuse to provide bank accounts and other banking services to cryptocurrency related companies or companies that accept cryptocurrencies for various reasons, such as regulatory requirements and perceived compliance risks or costs. The difficulty of many businesses that provide cryptocurrency related services have and may continue to have, finding banks willing to provide them the bank accounts and other banking services, which may decrease the usefulness of cryptocurrencies as a payment mechanism thus harming the public's perception in the future. Similarly, if banks were to close these accounts of many key businesses providing cryptocurrency related services, these events could materially and adversely affect the result of acceptance of the DBK Coin.

Unanticipated risks: Cryptographic tokens such as DBK Coins are a new and relatively untested technology. In addition to the risks set out in this section, there are other risks associated with your acquisition, storage, transfer and use of DBK Coins, including risks that cannot be foreseen. Such risks may further materialize as unanticipated variations or combinations of the risks set out in this section.

Lack of investment-grade diamonds: As DiamondBack Group is not a diamond trading or manufacturing company, we do not have any diamond reserve on hand, we cannot guarantee to have constant and consistent source of investment-grade* diamonds, which could affect the issuance ability of the DBK Coin by DBK Investment Ltd. and could affect the utilization and acceptance of DBK Coin in the cryptocurrencies market. The price of DBK Coin might drop due to the lack of circulation in the global exchange market and the coin purchaser might suffer loss.*

Grading of Diamonds: Variance in market sentiment may significantly affect sale price of diamond assets. Therefore, in the event of liquidation of DiamondCubes and the assets contained therein, funds realized will depend on the market at the time of selling. The coin purchaser could suffer loss from initial cost of purchase of DBK Coin.

Diamond Price fluctuation: As any precious commodity in the world, the price of a diamond will inevitably move up or down due to the supply and demand of the market, as well as the overall the world economy and financial market. Thus, the price of the DBK Coin will be influenced by diamond price fluctuation and a Purchaser may suffer loss in value. In such instance, DiamondBackEU OU as the coin issuer does not have the ability to stabilize the DBK Coin at US\$1 if the price of the DBK Coin drops below US\$1.

PURCHASES OF DBK COINS SHOULD BE UNDERTAKEN ONLY BY INDIVIDUALS, ENTITIES, OR COMPANIES THAT HAVE SIGNIFICANT EXPERIENCE WITH, AND UNDERSTANDING OF, THE USAGE AND INTRICACIES OF CRYPTOGRAPHIC TOKENS, INCLUDING ETHEREUM TOKENS, AND BLOCKCHAIN BASED SOFTWARE SYSTEMS. PURCHASERS SHOULD HAVE AN EXPERTISE AND EXPERIENCE WITH STORAGE AND TRANSMISSION MECHANISMS OF CRYPTOGRAPHIC TOKENS. THE COMPANY WILL NOT BE RESPONSIBLE IN ANY WAY FOR LOSS OF CRYPTOCURRENCY, ETHEREUM, DBK COINS OR ANY OTHER FUNDS RESULTING FROM ACTIONS TAKEN OR OMITTED BY PURCHASERS. IF YOU DO NOT HAVE RELEVANT EXPERIENCE OR EXPERTISE, THEN YOU SHOULD NOT PURCHASE DBK COINS. YOUR PARTICIPATION IN DBK COIN SALE IS DEEMED AS YOUR ACKNOWLEDGMENT THAT YOU SATISFY THE REQUIREMENTS MENTIONED IN THIS PARAGRAPH.

Participation in the DiamondBackEU OU's Coin Offering is subject to regulatory oversight and compliance with DiamondBackEU OU's prerequisite customer due diligence protocols. Issuance applications may be refused by DiamondBackEU OU in its own discretion, and DiamondBackEU OU is not required or expected to give reasons for any such refusal.

KYC/AML/ATF

It is the policy of DiamondBack Group to prohibit and actively prevent money laundering and any activity that facilitates money laundering or the funding of terrorist or criminal activities by complying with all applicable Anti- Money Laundering, Anti-Terrorist Financing and Sanctions Regimes in Estonia, as well as various Sanction laws, regulation and regulatory guidance from the European Union, United Kingdom,

United States of America, Canada, and United Nations, as applicable jurisdictions in which DiamondBack Group does business.

DiamondBack Group will comply with KYC/AML/ATF best practices and its own KYC/AML/ATF policies. The Company will ensure all its buyers pass vetting procedures.

DiamondBack Group has a KYC functional service built in the Coin Offering Platform and has a secondary service provider to supply AML/ATF functions beyond the basic KYC and OLFAC requirements. The secondary service provider will be MarkID, a 3rd party KYC/AML/ATF software solutions provider.

For details of the Company's KYC/AML/ATF requirements, the coin buyer may request a copy of the Company's KYC/AML/ATF Policy.

Exchange Listings

DiamondBack Exchanges

The Company has purchased a license with AlphaPoint (AP), a white-label exchange software vendor and intends to launch these exchanges with qualified regulated independent operators— up to 5 – in strategic jurisdictions globally. Using AP's remarketing services, the Company will ensure the DBK Coin is listed on a limited number of exchanges initially (between 1 and 3), providing access to traders on those exchanges and a better alternative to other Stablecoins. The Company plans to strategically locate these exchanges globally in jurisdictions that would expand its reach through strategic Partnerships.

AlphaPoint Partnership

The Company has entered into an agreement with AP to integrate DBK Coin on its software exchange platform. This relationship will allow the DBK Coin pairings to be turned on these exchanges and be accessible to customers of over 80 exchanges in 35 countries. This is a huge advantage for any coin to be listed and is expected to significantly support DBK Coin usability. The AP exchanges are independently owned and the Company will determine the best regulated and reputable exchanges that meet the due diligence requirements of the Company.

Exchange Offerings

The Company will obtain additional exchange listings during the first twelve months of operations and expects the DBK Coin sales to ramp up accordingly. Several exchanges globally have indicated their interest in adding DBK Stablecoin.

Long-Term Strategy

Introducing the DBK Coin to the market is the first step in a much grander strategy. DiamondBack Group intends to grow its ecosystem organically through the DiamondBack Club, a 'Members Only' club of

Consumers, Merchants, Vendors and Companies that agree and accept the value of the DBK Coin at 1 USD to be used as a payment coin for goods and services within the Membership. In addition, as we grow organically, we will expand the sales network to the general public to also participate in the DiamondBack Club which will be conducive to greater DBK Coin adoption and sales. With well-developed partnerships going forward, this growth vehicle will drive the DBK coin sales and use on a worldwide basis.

DiamondBack Group's vision will by its nature encourage adoption and strengthen the relationship between consumers, merchants, governments and those in need. The first and primary mission is to deliver the DBK Coin and Trust Model to the world through our distribution channels. As part of this process there are projects and initiatives, both private and public, that can be enhanced by utilizing the DBK Coin.

DiamondBack Group's strategy is to integrate the ecosystem of the DBK Coin Payment Stablecoin into global digital exchanges and traditional financial systems via their innovative payment platform, thus creating an environment for 'Adoption through Assimilation'. The DBK Coin's ability to become acceptable form of payment and be used as an alternative currency is paramount.

As the DBK Coin ecosystem continues to grow DBK Coin as an alternative currency, the concept of 'Sound Money' of having intrinsic value and being substantiated* by the DiamondCube, will be of importance and can ultimately grow as a new class of diamond commodity.

Part of DiamondBack Group's 10-year plan is the establishment of a DiamondBack Foundation, which will serve to encourage the use of DBK Coin and Blockchain technology in humanitarian projects. Everyone can agree there are worthwhile projects and goals that are purely humanitarian in nature. The DiamondBack Foundation is part of that mission of the founders, to build an ecosystem accessible to all people. If buyers learn and understand that eventually their actions inside the network will help go towards funding much needed projects and developments, this will also grow the network. The platform adoption rates will improve.

The long-term goal is to turn DiamondBack into a trust owned by humanity, where all profits go towards improving the planet. This will encourage people to understand that when they join the DiamondBack ecosystem, they are doing something good for themselves, everyone else, and for the planet.

As technology continues to advance, transaction costs will decrease. Fair pricing based on choice and access and the inclusion of everyone is a recipe for success. Burdensome and predatory fees make it expensive to be poor inside the reigning financial paradigm, so much so, that too many people are excluded today.

The DBK Coin is designed for *Everyone. Everywhere. Everyday.*

Team Expertise

DiamondBack's core team combines decades of professional experience in the payments, finance, precious stone, rewards, legal and other industries. The core team has already been involved in both Blockchain and cryptocurrency projects.

Management Team

William Eng, CEO [LinkedIn](#)

As CEO and Founder of Diamondback Group, William has leveraged a lifetime of knowledge, skills and experience to create a real-world inclusionary financial services ecosystem fueled by DiamondBack . William's breadth of financial, information systems management and diamond industry experience has positioned him to create the vision and mission of the DiamondBack Group ecosystem.

His education, military training, entrepreneurial spirit and experience in finance, computer systems management, retail payment systems, rewards and loyalty programs, merchant payment processing and pre-paid debit cards has equipped him with the tools he needs to accomplish DiamondBack Group's mission. His vision of inclusionary financial services will allow us to bridge legacy systems with digital ledger technology accessible to everyone, thus our motto: "Everyone. Everywhere. Everyday."

William has B.S.B.A. degrees in Marketing, Management and minor in MIS from Creighton University. In addition, while in the U.S. Air Force, he earned A.A.S. Degrees in Financial Resource Management and Computer Systems Management. William currently is a Florida licensed Insurance Agent for Life, Health and Annuities, License # W115410 and is KYC/AML certified.

William has extensive experience in financial services and management information systems which is now called FinTech. In the Air Force, he started in Accounting & Finance and then Computer Systems Management. William had a Top Secret-ESI clearance and supervised and managed a \$500 million computer operations center, TriComs-War Plans Operations at HQ Strategic Air Command in Omaha, NE.

Prior to DiamondBack, William owned Coeptis Financial, a boutique financial services firm providing small to medium sized businesses financing, merchant services, insurance products, value-add benefits, loyalty programs, and pre-paid debit cards. He was also Executive Vice President of Sociality Group, a social media benefits program and responsible for building the product mix and business development.

William worked closely with Patrick Graf, CEO of Sociality Group (former Co-Founder and CTO of Revolution Money) in designing the online rewards and benefits platform. In addition, William worked with new companies launching new paradigms in card-based cash-back rewards and merchant cash advances such as: Dining a La Card-rewards company (purchased by Rewards Network), and AdvanceMe (now known as CAN Capital), respectively. Other companies represented by William include Cornerstone Payments Systems (acquired by Sage Payments), Sterling Payment Technologies and Funding-merchant processor, BFS Financial Services – alternative financing solutions, and American National Insurance Company, just to name a few.

Peter Pang, CFO [LinkedIn](#)

As CFO, Peter brings 35 years of international accounting, tax, compliance and corporate advisory experience to the team. He has more than 12 years of professional working experience with the ‘Big 4’ accounting firms of Ernst & Young and PricewaterhouseCoopers. His experience includes auditing, accounting, and tax planning, (for professional compliance reasons, Peter can not specify the names of clients handled for this white paper without their prior approval.)

Peter joined Ernst and Young in 1987 and in 1996 joined PricewaterhouseCooper (PwC) tax division as Senior Tax Manager, mainly responsible for the corporate tax planning review, tax investigation and field audits. Furthermore, over the past years of experiences with a big 4 international CPA Firm, Peter also handled business investigation cases with the Hong Kong Police Commercial Crime Bureau and Hong Kong Independent Commission Against Corruption (ICAC) Department. Peter left PwC as Senior Tax Manager by the end of 2001, and in January 2002, he started Peterson Consultants Limited which provide Hong Kong and China tax compliance and corporate advisory services. Peterson Consultants Limited now has offices in Hong Kong, Shanghai, Guangzhou, and a representative office in Paris.

In summary, the major scope of work Peter covers are the following: Corporate Advisory Services on set up of business in Hong Kong and China, Audit, Accounting Services in Hong Kong and China and Pre-IPO advisory services. Tax Services on Hong Kong Tax Compliance and Tax Planning, China Tax Compliance, Hong Kong Tax Offshore Claim and Tax Investigation and Field Audits.

After retiring as the Founder and Chairman of Peterson Consultants Limited, Peter is working as the CFO of Diamondback Holdings Limited and responsible for the overall Financial Management and strategy decision making of the DiamondBack Group, as well as, setting up DiamondBack Global offices in different jurisdictions and addressing compliance requirements.

Peter has a Bachelor of Business Administrative Studies with a Second Degree of Honor - Major in Accounting and Finance from York University in Toronto, CA. He is also a Qualified CPA, Hong Kong Institute of Certified Public Accountants.

Ingrid Bertling, COO [LinkedIn](#)

As Chief Operating Officer and Founder, Ingrid is involved in the day-to-day operations of the overall operational effectiveness of the company and its affiliates. She is involved with the day-to-day operations of all departments and making sure everything runs smoothly. Ingrid is an experienced professional in international relations and business, a serial entrepreneur, industrious and fearless. Ingrid is a multi-talented

individual and multi-linguist that understands the nuances and social protocols needed to deal with international affairs. Ingrid's experience includes many facets of international affairs, business development and financial services such as mortgage origination, and FX trading.

After being the COO of a non-profit for 15 years, she continues her dedication to helping those in need by building an inclusionary financial ecosystem that will benefit all. Her charitable endeavors with the Dalai Lama, the Oracle of Tibet, other Tibetan Lamas and The Great Mahakala have inspired her in this new challenge. Ingrid organized major events such as the World Tour of Mystical Arts of Tibet in 2005 and 2008, a Richard Gere and Drepung Loseling Production., which included cities of Leicester, London, Miami and New York. Her ability to quickly assess situations and problem solve is a tremendous asset to the Company. She was instrumental in developing and managing individuals from over 100 countries, being able to successfully transmit business systems and methodologies across six continents and numerous cultures. Ingrid was a business developer and has worked with companies such Vista International, America One Finance, MSC, and Advance Jets.

Ingrid has a bachelor's degree in Hospitality and Business Management from KKI University (Kuno Kulturos Institutas) in Lithuania. She speaks several languages, English, Lithuanian, Russian and Polish and is learning Spanish. Ingrid held a professional license as a Florida Mortgage Broker and a Degree in Transpersonal Psychology and Parapsychology.

Brian Fisher, CSO [LinkedIn](#)

As Chief Strategic Officer (CSO) and Founder, Brian is responsible for the company's overall vision and mission. Brian, the son of a retired military reserve medical officer, learned very early about discipline, critical thinking and the need to have a mission. His knowledge and expertise of global financial markets, cryptocurrencies, diamonds, merchant services and financing are critical to DiamondBack's success. His ability to conceptualize and formulate strategic initiatives is critical to the overall operational effectiveness of the company. He is also responsible for the development of DBK Coin.

Brian has a passion for Blockchain and the "tokenization" of assets. It is through tokenization that investments can be made available to people in tiny increments, as small \$1 USD equivalent. Previous to internet and Blockchain technology innovations, this was not possible outside of a few companies that offer micro investments in publicly traded companies. Brian believes that these innovations can empower billions of people who now, for the first time, will have access to methods to grow their capital/savings no matter how much or little they can afford invest. Einstein is quoted to say that compound interest is the 8th wonder of the world. With compound interest, small amounts of money can, over time, grow to substantial wealth. Technology and well produced projects can assist greatly in the process of helping underdeveloped countries and persons with limited opportunities break the cycle of poverty. It is Brian's philosophy that the more individuals that are brought out of financial instability and insecurity, the better off the world will be for everyone. This upward mobility can greatly assist in creating a cleaner environment, better education, and a brighter future for humanity.

Brian graduated with Bachelor of Science in Aerospace, multi-engine instrument rated airplane pilot from EmbryRiddle Aeronautical University. Because he added a business minor to his degree, a three-month internship in the work-field was required. Upon University approval, he subsequently performed the

academic internship at TeWills Investments Inc., to officially complete his bachelor's degree from E.R.A.U.

Northwest Funding Group, TeWills Investments emerged from a 60-person mortgage company, to a reengineered firm with a new focus. As the first hire for the new concept, Brian completed his training and began accumulating company shares. Brian became the majority shareholder/President, after two years of consistent stock purchases. TeWills Investments expanded to become a vendor that installed and ran a wholesale credit card processing independent sales organization as well as a closed loop gift card program including Visa, Mastercard, American Express and Discover Card services and distributed some of the first advanced wireless credit card terminals in the United States. During this time Brian became very well educated in payment platforms, open loop systems, closed loop systems, and payment processing regulations and procedures.

Since 2003, Brian began buying investment grade diamonds and creating trust within the diamond industry with key sellers who have been in the diamond wholesale business since the late 1800's. In 2012, Brian became a major investor for the world's first passenger carrying electric hybrid airplane company and began financing world-wide trips to acquire diamonds directly from small mines for maximum discounts. Brian identified crucial diamond evaluation software and portable machine hardware that requires specific partnerships to acquire and use that dramatically reduce the number of diamonds that must be evaluated to find the proper rare diamond gemstones that are then forwarded to expert gemologists.

In 2014 Brian started working with a Bitcoin group combining alternative energy solutions with Bitcoin mining rigs and started monthly trips to Manhattan and New York City areas to attend Bitcoin meetups and began monitoring and looking at future technologies (other Blockchain projects). Brian created several ERC-20 tokens based on Ethereum Blockchain program language called solidity.

Chad Olivent, President [LinkedIn](#)

As President, Chad is responsible for all parts of the business, including but not limited to legal and compliance, international operations and day-to-day operations. His expertise in regulatory compliance and prepaid card programs is critical to the development of the company's coin, platform and ecosystem. His initial cryptocurrency exposure led his focus on banking and legal challenges thus creatively finding a practical application for widespread adoption via traditional payment platforms, and hybrid debit card. In 2013, Chad began designing fintech products for the underserved and inclusionary market. The core concepts of the DiamondBack ecosystem resulted. This led to the establishment of DiamondBack in 2017.

Chad has been an entrepreneur from the very beginning of his working life. Besides starting several successful businesses, over the course of two decades he has held upper management and administrative positions in highly regulated environments, of both the healthcare and financial services industries. He has managed over two thousand employees. His fifteen years of experience in the prepaid financial services industry, started with a California based ISO of MasterCard. Chad was instrumental in identifying market needs and developing creative white label enterprise solutions. He designed and developed retail distribution avenues for general purpose spend card products. He created and set up the company's flagship national institutional program that remains the company's key source of revenue seven years after his exit. He oversaw compliance and the implementation of federal and state banking and finance regulations along with issuer specific rules and guidelines.

In the early '80's, Chad spent 2 years learning about the diamond industry from his early mentors and built a foundation that would serve him now. January 2014 proved that his knowledge of diamonds would serve him well by combining his new-found interest in cryptocurrency. The start of the development of an innovative Cryptocurrency Diamond Model took to form and an initial 28-page business process provisional patent came to light. Chad reignited his sources within the diamond industry and started cultivating sources in diamond rough, analyzing various parcels from all over the world such as Guinea-Conakry, Sierra Leone, Ghana, Namibia, Angola, Botswana, Zambia, and Brazil.

Prior to Diamonds and DiamondBack/DBK, Chad has a proven track record in the Prepaid Debit Card industry with companies like Premier Paycards and Stored Value Cards, Inc. developing enterprise sales (B2B) in Retail Gift and Reloadable General Spend Card program with a footprint of over 5000 locations. In addition, Chad developed innovative programs such as a Premier Debit Release Program – Designed and implemented for the corrections industry. He personally onboarded the first 100 county jails in 26 states. He also created programs for the loan industry, remittance for nonprofits including religious mission, fund raising primarily focused on education systems and payroll card programs with supplemental employee benefit and rewards programs.

Chad has significant experience interfacing with federal and state regulators across a spectrum of industries. He has two decades of upper management and administration in highly regulated environments of healthcare and financial services. He oversaw compliance and implementation of federal and state banking and finance regulations along with issuer specific rules and guidelines within the space. He has fifteen years' experience in forex trading through various retail platforms. He became interested in Blockchain and cryptocurrency in 2011 and saw the potential for paradigm shifts by bringing together the new technology to those who could realize the most immediate benefit, excluding the speculative investment community; namely the underserved and underbanked.

As a licensed Nursing Home Administrator of a number health care facilities ranging retirement campuses, assisted living facilities, skilled nursing and rehab facilities, Chad's developed an extensive knowledge of management, labor relations, human resources, federal and state regulations, financial planning budgeting and forecasting for both stand-alone facilities and corporate overview of multi-site locations. Chad has managed, owned facilities and dealt with this highly regulated industry and worked with companies like Southern Care Enterprises Inc (acquired by Theratx and eventually Vencor), Jefferson Place, Inc., Quiet Oaks, Inc, and Gainesville Nursing and Rehab, to name a few.

He is an Economist, historian and polymath. His interests range freely through varied disciplines. He has an encyclopedic knowledge base. He has specific talents synthesizing data from disparate fields of study, pattern recognition, and converting into creative and useful insights with practical applications of business strategy

Steve Hodges, Interim CTO [LinkedIn](#)

As Chief Technology Officer Steve is responsible for DiamondBack Group's total IT infrastructure and technology programs. As a senior level technology and security expert, with over 30 years of extensive experience with the integration and deployment of both large and small-scale projects, Steve has the

expertise to map out the future of an integrated digital payments ecosystem. His experience includes designing and implementing rewards points systems, prepaid debit card platforms and an “any to any” conversion system. He has also worked on numerous exchanges, including, fiat to cryptocurrency. Steve’s global working knowledge with both governments and corporations is instrumental to our global reach. He has worked on technology programs in Canada, Mexico, the Dominican Republic, Korea, Russia, South Africa and Zambia.

Advisors

Grant Spurling, Barrister and Attorney, Chancery Legal **LinkedIn:**
<https://www.linkedin.com/in/grantspurling-891b2649/>

Grant regularly advises financial technology and Initial Coin Offering clients with respect to offerings and conduct of business in Bermuda, in addition to general corporate and commercial practice. As Bermuda’s FinTech regime developed Grant actively substantiated the endeavour and accordingly focused his practice on Financial Technology. In addition to his legal advice and representation services, Grant is Director of Corporate Administration of Harbor View Corporate Services Ltd., a Bermuda licensed Corporate Service Provider.

Grant completed his legal education at the University of Kent in Canterbury, England, graduating with First Class Honours and incorporating a year of study at Renmin University in Beijing, China. Grant was called to the Bar of England and Wales by The Honourable Society of the Inner Temple, London, and subsequently the Bermuda Bar. Grant also holds a B.A. Degree from McGill University, Canada.

Patrick Graf, Technologist **LinkedIn:** <http://linkedin.com/in/patrick-graf-5424321>

Patrick has a long history of entrepreneurial leadership in technology driven industries and serves DiamondBack Group as Chief Payments Advisor. With over 25 Years of experience in technology innovation, Patrick specializes in bringing technology, business and process innovation to life, focusing on achieving strategic and tactical business objectives quickly and efficiently.

Patrick was the Founder and Chief Technology Officer of Revolution Money, where he architected a payments industry revolution by developing a new technology platform that vertically integrated Merchants, Authorization Systems, and Credit/Debit Bank Card Issuing systems into a singular payments platform, launching a new payment brand that was ultimately acquired by American Express. Investors in Revolution Money included AOL founder Case's company Revolution LLC, as well as Goldman Sachs, Morgan Stanley, Citigroup Deutsche Bank, U.S. Venture Partners and RRE Ventures and angel investor, former AOL exec and Washington Capitals owner Ted Leonsis.

Prior to Founding Revolution Money, Patrick was part of the founding team of QI Solutions, a technology company acquired by NEC Computers. Patrick also founded Rapid Deployment Inc, which was quickly acquired by SBI Inc, where he joined the executive team and grew SBI to a global IT industry force with

office in 14 countries and more than 5,500 employees thru a well-executed organic growth strategy and 19 strategic acquisitions. SBI was ultimately acquired by Avenue A, a Microsoft portfolio company.

Over the duration of his career, Patrick has been a founding member of executive teams that have raised in excess of 1 Billion US Dollars over multiple strategic investment rounds from most major investment firms in the US and has facilitated multiple acquisitions of all sizes.

Aaron Etra, Esq, International Affairs LinkedIn

Mr. Etra is an attorney and businessman who has practiced, taught and engaged in the legal profession, business, international and domestic trade, development and international affairs in the U.S., U.K., Switzerland, the Netherlands and countries of Africa. He holds a J.D. degree from Columbia University, a LL.M. from New York University and a B.A. from Yale University. His public service activities include having been Membre du Cabinet of the Director-General of the International Labor Organization, Founding Chair of the African Affairs Committee of the Association of the Bar of the City of New York, Vice-Chair of the United Nations NGO/DPI Executive Committee, Vice-Chair of the Council on UN Affairs of B'nai B'rith International, an officer of the UN CoNGO Committees on Human Rights and on Sustainable Development, serving on the President's Council of the Sea Research Foundation and the International Boards of Governors of the Technion-Israel Institute of Technology (which awarded him an Honorary Fellowship) and the Bezalel Academy of Arts & Design in Jerusalem. He is Chair of the Executive Committee of the Council of Organizations of the United Nations Association of the U.S.A. (UNA-USA), a Vice-President of the World Council of Peoples for the United Nations (WCPUN) and a Representative at the UN of the Mexican Academy of International Law (Academia Mexicana de Derecho Internacional) and the WCPUN.

Aaron has been active in biotechnology for many years being a co-founder of the Molecutec Group, which includes the PhV Corporation (of which he has been Chairman) and Molecutec LLC (of which he has been Managing Director). He is the Director of the Global Health Collaborations Association (GHCA), the International Conferences for Novel Diagnostics and Affordable Treatments (ICNODAT), the International Council of ICMAN (the International Conferences on Mechanisms of Action of Nutraceuticals) and co-Founder, Secretary-Treasurer and a Director of the Institute for Life Sciences Collaboration (ILSC).

He is a Member of the New York Academy of Sciences, the New York State Biotechnology Association, the Real Estate Board of New York, the American Society of International Law and the Association of the Bar of the City of New York.

Shivam Thakral, Blockchain and Cryptocurrency Architect

LinkedIn: <http://linkedin.com/in/shivam-thakral>

Shivam is a proven Blockchain consultant and cryptocurrency architect. He is currently the Founder & CEO of BuyUcoin, Co-Founder of JobLana and Blockriti Consulting. Shivam is revolutionizing the way people do cryptocurrency trading in India. He is a well-respected person in the field of Blockchain Technology.

RJ Richards, Diamond Consultant

As President of Stone Shannon International Corporation, RJ Richards specialized as a Project Manager for Boeing Corporation and J & J Corporation and is a specialist in rough diamond and colored gemstone prospecting, mining, grading and trading.

RJ's 40 years of experience in advanced disciplines in structural and systems engineering, metallurgy and mineralogy lead to mining in Brazil. He has first-hand experience in developing claims in the Telemaco BurgaTibagi area.

RJ worked with rough diamond miners in the Mata Grosso, Goias Rio Verde, Uberlandia and MG mining areas, in addition to working with mine owners in Diamantina and Bahia for purchasing diamond rough. He performed aerial and ground photography and mapping exploration for geological field work and sampling to delineate and test favorable targets. RJ has determined the best equipment requirements based on the method of operation and location for deployment. His work has produced superior gem quality and industrial diamonds.

RJ has also worked in Sierra Leone, South Africa, the DRC, Namibia, New York and Brazil.

Jen “Jenny from The Blockchain™” Buakaew – Crypto Influencer

LinkedIn: <https://www.linkedin.com/in/jennyfromtheBlockchain/>

Leading personality, public speaker and voice of progress to the cryptocurrency community and emerging markets. While advising several Blockchain projects, Ms. Buakaew, “Crypto Jen” is also on The New Money Systems Board- Lifeboat foundation alongside Vitalik Buterin (Founder of Ethereum) and Charlie Lee (Founder of LiteCoin).

Currently, Jen is working with Blockchers, a project funded by the European Commission with Frankfurt School Blockchain Center, supporting and investing in SMEs engaged in Blockchain initiatives across Europe. In addition, she serves as an Advisor to the U.S. Blockchain Association. Known as “JennyfromtheBlockchain”, Jen is one of the most highly regarded female crypto/Blockchain influencers in the world.

Strategic Relationships and Service Provider

AlphaPoint - Cryptocurrency Exchange Platform Provider

<https://www.alphapoint.com>

Brinks – Worldwide Diamond Secured Storage Facilities

http://www.brinksglobal.com/Sectors/diamonds_jewelry.aspx

Chancery Legal – Legal Services – Bermuda

<http://www.chancerylegal.bm/>

Clifford Chance – Legal Services – New York –

https://www.cliffordchance.com/people_and_places/offices/new_york.html

Gemological Institute of America (GIA) – Diamond Grading System <https://www.gia.edu/>

ITH Technologies Private (India) Limited

<https://www.ith.tech/>

IVXS UK Limited/ComplyAdvantage – KYC/AML Platform <https://complyadvantage.com/>

Karuschain

<https://www.karuschain.com/>

MarkID – KYC/AML Platform (EU)

<https://www.markid.eu>

PricewaterhouseCooper Cooper (PwC)–Business Advisory Services – Bermuda <https://www.pwc.com/bm/en.html>

Quube Exchange

<https://www.quube.exchange>

Rapaport Information Services – Recognized World Diamond Pricing System

<https://www.diamonds.net/>

Willis Towers Watson, Lloyds of London Syndicate, – DiamondCube Insurance

<https://www.lloyds.com/lloyds-around-the-world/europe/uk>

http://willis.com/Client_Solutions/Industries/Marine/Fine_Art_-_Jewellery_and_Specie/

Winchester Global Trust Company Limited (Bermuda) – Trustee of the DBK Security Purpose Trust for the support of DBK Coin through its company, DBK Secure Assets Limited (incorporation pending) – <http://www.winchester.bm/trust-administration/>

Summary

While most of the technology surrounding how we receive payments, store money and make payments has changed, the essence and nature of money has not. Even though humans can perform peer to peer transactions, you are still faced with the inherent weaknesses of fiat currencies.

The DBK Coin is a cryptographically secure substantiated Payment Stablecoin, aimed at providing the world's 2 billion unbanked and underbanked people with a stable currency that is substantiated* by the value of the DiamondCube containing rare unique natural diamonds. DBK Coins will start and grow organically based on market demand. DBK is designed to be the best Store-of-Value, Medium-of-Exchange and Unit-of-Account available for the world's diverse populations, and functionally become the bridge between the crypto and fiat worlds.

While Bitcoin is flawlessly filling the need for an immutable permission-less distributed ledger, DBK seeks to be the bridge between the 99% of the population that are not yet cryptocurrency enthusiasts.

Much of the current crypto landscape is an opportunity to gain wealth, but for the common person it is too risky. DiamondBack aims to create a wealth storage mechanism with as little risk as possible and provide a mechanism that counteracts the inflation found in fiat currencies. For most of the world, outside of DBK, nearly all cryptocurrencies that can earn value are a luxury that is not affordable.

DiamondBack provides solutions that support the blockchain enthusiast, the computer novice who needs to be able to reset their password or insure their coins, and everyone in between. The static price of DBKs allow it to be used on all blockchains, for all people, regardless of education or computer skill level. All that is required is a basic device, internet access and basic comprehension ability to enjoy the benefits of DBK.

Our philosophy of “Adoption through Assimilation” creates a mechanism for organic growth. Daily, consumers must have the assurance and trust that the money they use today is as useful tomorrow; that they can have confidence in it. DBK fills a void of stability in both the crypto and fiat economies. This niche provides open access to “everyone, everywhere, everyday” to have a financial presence which allows the banking of the un-banked and creates the on-ramp for mass adoption for all.

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